

PRESS RELEASE

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DISTRICT COURT RESENTENCES MCCORKLES TO ORIGINAL 292-MONTH SENTENCES

United States Attorney Paul I. Perez announced that today United States District Court Chief Judge Patricia C. Fawsett of Orlando resentenced William and Chantal McCorkle to the same 292-month prison sentences that she had imposed at their original sentencing in January 1999. The McCorkles, through their business CashFlow Systems, Inc., had used infomercials to sell William's system for getting rich by purchasing distressed real estate and items at government auctions. In November 1998, a federal jury found that those infomercials were replete with fraudulent misrepresentations. The jury convicted the McCorkles of numerous counts of fraud, money laundering, and obstruction of justice in connection with their telemarketing business.

The Eleventh Circuit Court of Appeals upheld the McCorkles' conviction, but remanded the case to the district court to clarify whether the McCorkles had conspired to launder money with the intent to promote their criminal activity. Judge Fawsett resentenced the McCorkles to the same sentences originally imposed, finding "overwhelming evidence" that the McCorkles had conspired to conduct financial

transactions for the purpose of promoting their fraudulent business. In so ruling, Judge Fawsett noted that the McCorkles' infomercial and seminar business had been "a massive fraud from start to finish," which brought in almost unbelievable sums of money. The money laundering conspiracy for which the McCorkles were sentenced involved in excess of \$35 million.

The re-sentencing was handled by Assistant United States Attorney David Rhodes.